

68,68a,70 & 70a Hele Road

Ref No: 4651

Torquay, Devon, TQ2 7PR



High Return Freehold Residential Investment

Comprising Four Houses in Multiple Occupancy (HMO's)

Gross Income £102,780 (When Fully Let)

Gross Initial Yield of 16.44%

Currently Managed with High Occupancy

£625,000 Freehold

Interested in this property?
T.01803 21 20 21 bettesworths.co.uk



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DESCRIPTION

Refurbished throughout in 2018, these properties are presented to a modern HMO standard. Each HMO has a shared kitchen, and each flat has a private bathroom. The flats are metered for electric usage.

The property presents an attractive opportunity for those looking for a high return residential investment. Currently managed and let at high to full occupancy.

The accommodation briefly comprises:-

68 HELE ROAD - 3 BED HMO

Combined rents of £1,675 pcm (when fully let).

68A HELE ROAD - 5 BED HMO

Combined rents of £2,685 pcm (when fully let).

70 HELE ROAD - 3 BED HMO

Combined rents of £2,685 pcm (when fully let).

70A HELE ROAD - 5 BED HMO

Combined rents of £2,570 pcm (when fully let).

TENURE

The property is available Freehold, subject to the ASTs of the residential tenants.

RENT SCHEDULE

A full rent schedule with breakdown of each units rents and occupancy can be requested from the Agents, Bettesworths.

EPC RATINGS

68 HELE ROAD - E.

68A HELE ROAD - D.

70 HELE ROAD - E.

70A HELE ROAD - D.

COUNCIL TAX BANDS

68 HELE ROAD - A.

68A HELE ROAD - A.

70 HELE ROAD - A.

70A HELE ROAD - A.

HMO LICENSING

We are informed that the property is defined as an HMO for licensing purposes but not currently licensed.

Interested parties are advised to make their own enquiries as to licensing requirements with Torbay Council Housing Standards Team.

VIEWING

Viewing is highly recommended and can be arranged by prior appointment with the Agents, Bettesworths. Tel. 01803 212021.



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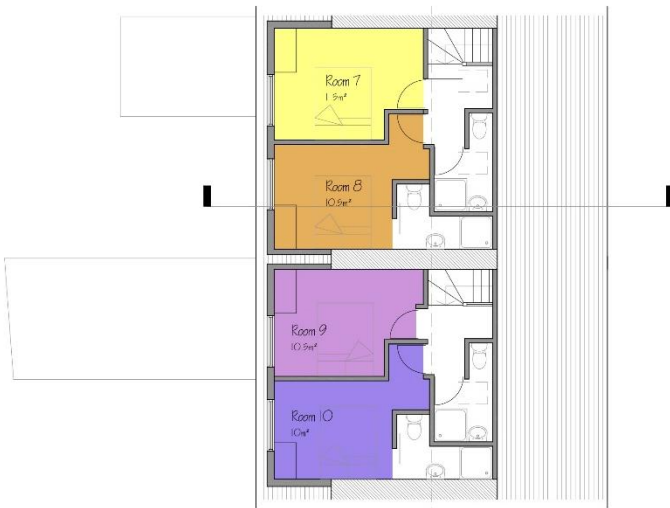
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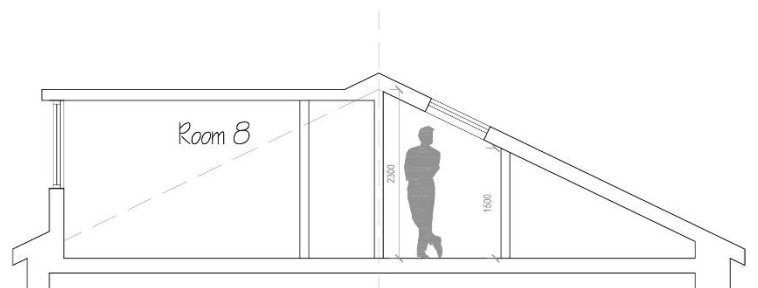
GROUND FLOOR PLAN



FIRST FLOOR PLAN



SECOND FLOOR PLAN 1:100



SCHEMATIC SECTION 1:50

www.bettesworths.co.uk
29/30 Fleet Street
Torquay
Devon
TQ1 1BB



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