

19 Melville Street

Ref No: 4785

Torquay, Devon, TQ2 5SZ



Multi-Unit Residential Investment For Sale

Consisting of 2x One Bed Flats and 1x Three Bed Flat

Self Contained Flats with Separate Utility Supplies

Generating a Gross Rental Income of £27,000 Per Annum

Gross Initial Yield of Over 9%

£295,000 Freehold





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DESCRIPTION

A multi-unit residential investment in the heart of Torquay. The property consists of three residential self-contained flats, with 2x one-bedroom flats on the ground and lower ground floors and a large 3-bedroom maisonette over the first and second floors.

The property has been well maintained by the current landlords and is a well-managed investment, ready for a new owner to take over. Producing a rental income of £27,000 per annum, the property offers a high rate of return on the asking price.

The accommodation briefly comprises:-

COMMUNAL HALLWAY

With doors to the lower ground floor flat, ground floor flat and the rear courtyard.

LOWER GROUND FLOOR FLAT

LOUNGE

12' 5" x 10' 11" (3.78m x 3.32m)

KITCHEN

8' 0" x 5' 0" (2.44m x 1.53m)

BEDROOM

11' 11" x 10' 6" (3.62m x 3.20m)

GROUND FLOOR FLAT

LOUNGE

12' 0" x 8' 11" (3.65m x 2.72m)

BEDROOM

13' 0" x 11' 10" (3.95m x 3.61m)

KITCHEN

14' 3" x 5' 7" (4.35m x 1.70m)

BATHROOM

6' 11" x 5' 3" (2.11m x 1.60m)

TOP FLAT

LOUNGE

12' 5" x 12' 4" (3.78m x 3.76m) With large opening to:-

DINING ROOM

15' 8" x 10' 7" (4.78m x 3.22m)

KITCHEN

10' 0" x 7' 9" (3.04m x 2.35m)

BATHROOM

7' 7" x 5' 3" (2.30m x 1.60m)

BEDROOM

12' 3" x 10' 2" (3.74m x 3.11m)

BEDROOM

12' 4" x 8' 10" (3.76m x 2.70m)

BEDROOM

9' 0" x 8' 2" (2.75m x 2.50m)

SHOWER ROOM

RENTS

Lower Ground Floor Flat - £580 per calendar month. Ground Floor Flat - £720 per calendar month. Top Floor Flat - £950 per calendar month.

TENURE

The freehold of the property is offered for sale, subject to the assured shorthold tenancies of the three residential tenants.

EPCS

Top Flat – E. Ground Floor Flat – C. Basement Flat – E.

COUNCIL TAX BANDS

All flats are rated as Band A for Council Tax.

VIEWING

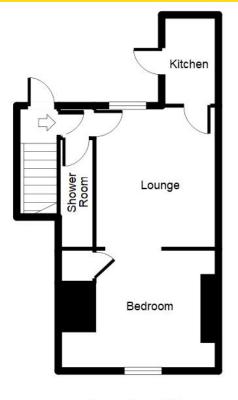
Viewing is highly recommended and can be arranged by prior appointment with the Sole Agents, Bettesworths. Tel. 01803 212021.



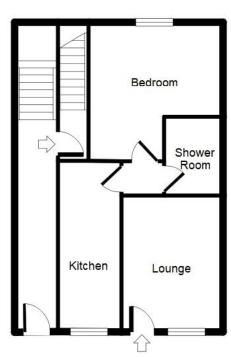


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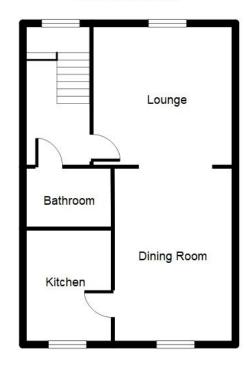
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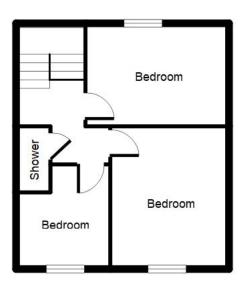
Lower Ground Floor



Ground Floor



First Floor



Second Floor

www.bettesworths.co.uk 29/30 Fleet Street Torquay Devon TQ1 1BB



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