



Brixham, Devon, TQ5 8EH

Substantial, Prime Mixed-Use Investment/Residential Property on Brixham Harbourside
Ground Floor Retail Unit Let at a Rent of £19,000 Per Annum (Fixed Increase)

4 Storeys Over; Currently Arranged as Single Residential Dwelling (with Great Potential)

Almost 3,500 sq ft Overall

Scope for Superb Residential Accommodation (Either Single or Multiple Dwellings - STP)

A Very Rare Opportunity to Buy 100% Prime Brixham Real Estate

LOCATION

Together with the neighbouring coastal resorts of Torquay and Paignton, Brixham forms The Borough of Torbay, popularly known as the English Riviera.

Brixham is principally known as one of the UK's major fishing ports, but is also a standalone holiday destination in its own right.

From being the landing place of William of Orange to the present day, Brixham's colourful and vibrant history offers a great deal to tourists and locals alike.

In recent years, Brixham has established itself as an increasingly prestigious resort town - highly regarded by visitors.

The 500-birth marina and promenade, a growing reputation for quality of restaurants (particularly focusing on seafood) as well as the natural beauty of the surrounding area, all makes Brixham a thriving town.

Ref No: 4337

£435,000 Freehold





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DESCRIPTION

The property is situated on The Strand, the southern side of Brixham's inner harbour. This location is prime tourist Brixham. The Golden Hind Museum ship is yards away, as well as the majority of Brixham's best tourist attractions and eateries.

The multimillion-pound Brixham fish market, the Marina and Breakwater are all yards away, as is the route of the Southwest Coast path, which passes directly in front of the property. 5 The Strand really is in the centre of the very best of prime locations in Brixham.

The property is thought to have dated from the mid-19th century and originally had been a merchant's house and sail loft. More recently, the property has been a restaurant and living accommodation over.

In its current configuration, the property is made up of a self-contained ground floor retail unit (let and held as an investment - details below) and a very large single dwelling over the 3 floors above; with the residential accommodation alone extending to approximately 2,500 sq ft.

The property has a commercial rental income of £19,000 per annum from the ground floor retail unit.

There is huge scope for the future of the upper parts subject to necessary consents, the accommodation could be converted into multiple dwellings in this prime location. It is very likely that these would be much sought-after residential premises and also eminently suitable for a holiday letting trade.

The accommodation briefly comprises:-

GROUND FLOOR RETAIL UNIT

NET INTERNAL AREA 84m² (904 sq ft).

UPPER FLOORS (RESIDENTIAL)

GROUND FLOOR

LOBBY

STORE

6' 8" x 6' 5" (2.04m x 1.95m) 3.98m²

TOTAL

6.65m² (71 sq ft)

FIRST FLOOR

LIVING ROOM

15' 8" x 16' 4" (4.77m x 4.97m) 23.71m²

BEDROOM

13' 10" x 8' 1" (4.22m x 2.47m) 10.42m²

BEDROOM

10' 1" x 11' 11" (3.07m x 3.63m) 11.14m²

WC

KITCHEN

13' 9" x 21' 8" (4.18m x 6.6m) 30.17m²





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SECOND FLOOR

BEDROOM

15' 3" x 13' 8" (4.66m x 4.16m) 19.39m²

SHOWER ROOM

BATHROOM

WAREHOUSE

30.96m² (333 sq ft)

THIRD FLOOR

BEDROOM

15' 6" x 13' 5" (4.72m x 4.08m) 19.26m²

SHOWER ROOM

BEDROOM

13' 11" x 8' 0" (4.25m x 2.44m) 10.37m²

BEDROOM

11' 11" x 12' 0" (3.63m x 3.66m) 13.29m²

TENURE

The property is being sold freehold, with Vacant Possession of the residential upper parts, subject to the existing commercial lease over the ground floor retail unit.

THE LEASE

The ground floor has been occupied by the current tenants since 2005, currently under a renewed lease from 24th November 2017, expiring November 2029. The passing rent is £17,500 with fixed uplift to £19,150 in November 2023 and £21,000 in November 2026.

SERVICES

We are informed that separate mains, gas, electricity and water supply are connected to each commercial and residential part of the property.

VAT

VAT status to be confirmed.

EPC

5 The Strand – C. Flat 5 The Strand – E.

VIEWING

Viewing is strictly by prior appointment with the Sole Agents, Bettesworths and interested parties are requested to be respectful of the commercial tenants ongoing business. Tel. 01803 212021.





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www.bettesworths.co.uk 29/30 Fleet Street Torquay Devon TQ1 1BB



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